



QGX LTD.

Press Release
TSX - QGX

QGX Receives Encouraging Initial Results from Metallurgical Program for the Undur Tsagaan Tungsten-Molybdenum Project

April 15, 2008 (Waterdown, Ontario). QGX Ltd. (TSX: QGX) is pleased to announce the results of the initial metallurgical test work carried out on drill-core samples from its 100%-owned Undur Tsagaan project by Process Research Associates Ltd (PRA) at its Richmond facility in B.C., Canada. QGX commissioned PRA to conduct preliminary metallurgical testing to assess the amenability of tungsten- and molybdenum-bearing material from Undur Tsagaan, Mongolia, to various process options.

The key results from this program include:

- A relatively coarse primary grind (120 microns) is favored for the recovery of the tungsten (WO_3) and molybdenum (Mo)
- Gravity separation produces excellent WO_3 grades, after cleaning
- Sulphide flotation on gravity tails recovers most of the residual Mo
- Larger-scale testing is recommended to optimize the process that combines stage-grinding with gravity upgrading and flotation to maximize recovery

Paul Zweng, President/Chief Executive Officer of QGX Ltd., commented as follows:

“PRA reported positive initial test results for the Undur Tsagaan W-Mo project and recommend commencement of large-scale tests. These large-scale tests will be used to generate enough flotation products so that multi-stage W and Mo upgrading, systematic optimization, and by-product recovery studies can be conducted as commonly practiced in the industry. Initial targets will aim at 70% recoveries of WO_3 into final products grading 65% WO_3 or higher.

The fundamentals for tungsten, molybdenum, and other nonferrous metals remain strong as global shortages persist. This is leading to increased M&A activity generated by Chinese companies. For instance, North American Tungsten (TSXV—NTC) announced on March 5th that the largest Chinese nonferrous metals producer, Hunan Nonferrous Metals, will acquire 9.9 percent of NTC at a 36.7% premium to the 10-day volume weighted average trading price. On March 8th, the South China Morning Post reported that Hunan Nonferrous Metals will seal mining acquisition deals worth at least 5 billion yuan (US\$703.1 million) in the first six months of 2008. These announcements also signal continued strong demand by the Chinese for tungsten and other metals. China is now the world’s largest consumer of tungsten, molybdenum, copper, nickel, and zinc, and is among the largest consumers of many other commodities as well. The country has one of the world’s fastest growing auto, steel, battery, and packaging sectors, as it rapidly building railroads, power networks, and other infrastructures. These trends bode well for QGX’s metal and coal assets.”

Qualified Person

Mr. John Thompson, Vice President Operations of QGX Ltd. and a qualified person as defined by NI 43-101, has reviewed and approved the information contained in this release.

About QGX

QGX is a Canadian-based company that has been exploring for mineral deposits in Mongolia since 1994. QGX's two most advanced properties are the Baruun Naran and the Golden Hills projects. In January 2008 QGX announced that an independent 43-101 pre-feasibility study for Baruun Naran showed a net present value (discounted at 10%) of US\$499 million on an after-tax basis. QGX announced in August 2007 an independent NI 43-101 resource for coking and thermal coal at Baruun Naran comprised of 93.3 Mt of measured and 159.6 Mt of indicated (252.9 Mt contained in measured and indicated) and 11.1 Mt of inferred resources. QGX filed in April 2007 an independent NI 43-101 report outlining a positive preliminary economic assessment for its copper-gold-silver project at Golden Hills. Barrick Gold Corp. holds an approximate 9% equity interest in QGX as part of a strategic relationship between the two companies.

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For more information, please contact:

David Anderson, Executive Chairman
(905) 689-9442

or

Paul Zweng, President/CEO
(925) 855-0505

or visit our website at www.qxgold.com

This press release includes certain "forward-looking statements". All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization, results and future plans and objectives of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statement.